

Canadian Foundation for Innovation and Research (CFIR)

STATEMENT OF OPERATIONS (UNAUDITED)

For the year ended October 31, 2025 · (in Canadian dollars)

		Year ended October 31, 2025
Revenue		
Sponsorship income	\$	685,013.76
Total revenue		685,013.76
Expenses		
Restricted donations to YEDI		
Diploma program scholarships	\$	200,000.00
Incubator program scholarships		150,000.00
Not-for-profit programs scholarships		150,000.00
Seed grants		18,000.00
YEDI rent-relief grant		48,883.28
Total restricted donations to YEDI		566,883.28
Payroll expenses		3,744.86
Bank service charges		136.83
Total expenses		570,764.97
Excess of revenue over expenses	\$	114,248.79

Prepared by management on the accrual basis; **unaudited**.